

**AGENDA OF SPECIAL MEETING OF THE
PENSION COMMITTEE OF THE
REGIONAL UNIVERSITY SYSTEM OF OKLAHOMA
NWOSU Regents Conference Room
Second Floor of Herod Hall
709 Oklahoma Boulevard, Alva, OK 73717
Thursday, September 5, 2024
2:00 pm cst.**

1. Announcement of Filing Meeting Notice and Posting of the Agenda in accordance with the Open Meeting Act
 - a. Call meeting to order
 - b. Roll call
 - c. Approval of minutes of the January 25, 2024, Meeting
 - d. Reaffirm approval of minutes of February 23, 2023, August 28, 2023, and September 14, 2023.
2. USI Fiduciary Oversight Review for 403 (b) and 457(b) Plans (Teddie Grant & Andy Ogeare)
 - a. Fiduciary Protocol
 - b. 2024 Q2 Economic Review and Capital Markets Analysis
 - c. 2024 Q2 Plan Assets & Performance Overview
 - d. Fund Recommendations
 - e. Target Date Fund Analysis
 - f. Fee Benchmarking
 - g. Discussion and possible action regarding the USI Fiduciary Oversight Review
3. Voya Review for 403(b) and 457(b) Plans (David Bowman)
 - a. Statistical highlights of RUSO 403(b) and 457(b) Plans as of June 30, 2024
 - b. Discussion and possible action regarding the Voya 403(b) and 457(b) Plans
4. USI SRA Review (Alex Cabe)
 - a. Plan Review as of 06/30/2024
 - b. Discussion and possible action to approve Investment Policy Statement-requesting Committee signature
 - c. Rebalancing trades to approve: Central Oklahoma (old and new Plan), East Central (old and New Plan), Northwestern OK State (old and new Plan), Northeastern State (new Plan), Southeastern OK State (new Plan)
 - d. TIAA Traditional 10% redemptions for 2024 (none for Q4 cycle)
 - e. Estimated contribution funding for 2025
 - f. Discussion and possible action regarding SRA review
5. USI OPEB Retiree Medical Trust Review (Alex Cabe)
 - a. Plan Review as of 06/30/2024

- b. Share class enhancement- First Eagle Overseas I (SGOIX) to First Eagle Overseas R6 (FEORX) which has 0.80% expense ratio (vs 0.89) and based on current assets of \$1.42 mil (would reduce investment expense by about \$1,275 per annum). Bank of Oklahoma is the Plan's 3(38) and should agree to make this change.
 - c. Long/short funds in portfolio
 - d. USI as 3(38)
 - e. Discussion and possible action regarding the OPEB Review
6. Bank of Oklahoma Quarterly Portfolio Review of OPEB Retiree Medical Trust—
(Ronnie Jobe, Sean Chitwood & Evan Walter)
- a. Discussion and possible action regarding quarterly portfolio review.
7. Adjournment